



Eagle County Economic Snapshot: June 2015

Based on Data Released in August 2015



The start of the summer 2015 tourist season saw strong economic indicator statistics. Labor force statistics came back to pre-shoulder season levels and sales tax collections were higher than any other June since 2008.

Real estate continued to heat up in June with another substantial increase in both dollar volume and number of transactions. While there was significant activity throughout the entire county, Vail Village had the highest dollar volume of any area, accounting for almost one-fifth of the overall sales volume.

The June Snapshot can be found on the Vail Valley Partnership Website (www.vailvalleymeansbusiness.com). See below for the June economic highlights.



Employment

In June 2015, Eagle County's unemployment rate decreased to 3.8% and the number of individuals in the labor force increased by 8.4%. These trends reflect the rebound that occurs in employment after the spring shoulder season ends. The June figures are similar to what was seen in April 2015.

Compared to the same month in prior years, unemployment is down 0.7% from 2014, 3.0% from 2013, and 4.1% from 2012.



Sales Tax

Eagle County sales tax collections in June were \$871,424, a 46.9% increase as compared to the previous month and an indication of a strong beginning to the summer season.

Compared to the same month in prior years, sales tax is up 5.5% from 2014 and up 7.0% from 2013.



Real Estate

Real estate dollar volume for June 2015 was \$225,916,373 and the number of transactions was 219. This represents a 40.7% increase in dollar volume and a 35.2% increase in number of transactions over the previous month. Both dollar volume and number of transactions saw the strongest single month so far this year.

Gypsum and Eagle continue to lead in number of transactions, with 33 and 31, respectively. Avon had 18 transactions and Edwards had 10.

The average residential transaction price for June 2015 (not including bank sales) was \$1,045,221 and the median was \$499,000.

